

Westbury Manor JMC Budget Report 2014/15

EXPENDITURE	HCC Budget Apr - Sept		EXPENDITURE	Draft Presentation Hampshire Cultural Trust Oct - March 2015	
	Budget Apr - Sept 2014/15	Actuals to August 2014/15		Budget* Oct - Mar 2014/15	Budget (indicative) 2015/16
	£			£	£
Venue Management	3,569	2,974	Venue Management - salaries	23,315	47,430
Area Community Curator (33%)	7,100	3,955			
Front of House Staff	13,694	19,066			
Essential Maintenance and Venue Costs	16,050	16,431	Venue Management - costs*	9,237	18,474
Exhibitions	14,350	11,958	Public Programmes (exhibitions)	9,154	18,433
Collections	21,496	17,913	Collections	22,445	45,421
Learning & Community Engagement	17,238	14,365	Area Learning and Engagement	15,976	32,574
Management & Marketing	5,525	4,604	Business Development	11,080	22,577
Total Expenditure	99,021	91,266	Total Expenditure	91,207	184,909
Income	7,600	7,356	Income (charitable and Trading)	8,588	17,175
Net Expenditure	91,421	83,910	Net Expenditure	82,619	167,734

	Budget 2014/15	Actuals to August 2014/15
TOTAL NET EXPENDITURE 2014/15 (HCC & HCT)	174,040	83,910

INCOME	HCC / HCT combined income budgets		Hampshire Cultural Trust Budget (indicative) 2015/16
	Budget 2014/15	Actuals to August 2014/15	
Hampshire County Council / Hampshire Cultural Trust	109,510	19,380	103,204
Fareham Borough Council	64,530	64,530	64,530
TOTAL INCOME	174,040	83,910	167,734

In addition to the above, it is recognised that Fareham BC makes the following additional contributions:

Employees	6,200
Premises (maintenance of grounds)	5,000
Commercial rent value of Westbury Manor Museum	40,000
Central Costs (including Committee Section)	7,800
Total	59,000

When added to FBC's contribution the figures are as follows:

FBC	123,530
HCC**	109,510
Total	233,040

** Excludes all HCC Central Costs such as Finance, HR, IT, Administration and Legal Services which are £36,431

* This includes expenditure on rates, supplies and services and an estimated utilities and maintenance cost based on the average actual costs during 11/12, 12/13 and 13/14 (due to annual fluctuations in property and maintenance costs, some years the actual cost of maintenance will be higher as works need to be carried out and in other years the burden will be lighter. HCC will continue to pick up any such overspend in years when more work needs to be done).